LCD Study Community Forum

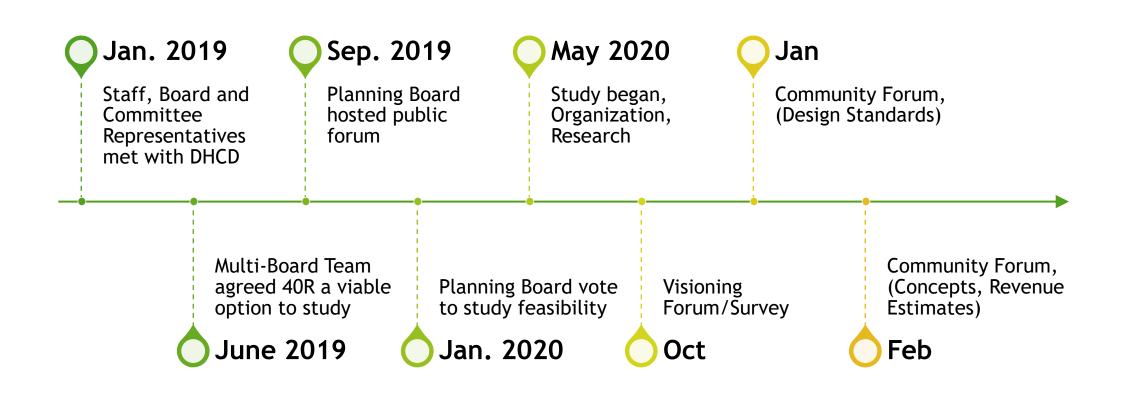
February 22, 2021



Increase Town Revenue through Planned Development within the Limited Commercial District (LCD) and through incremental growth Downtown

Support a Diversity of Housing Options throughout Town

History and Process



REGULATIONS

Uses
Dimensions
Setbacks
Open Space
Parking
Process
Enforcement

RESIDENTIAL

ALL

51% of Development

Maximum of 255 units

By Right with Site Plan Review

20% - 25% Affordable

Incentive Payments

\$350,000

\$3,000 per Building Permit Issued Height - 38' - 3 Floors (PB could increase)

25% Open Space

Parking

Site Plan Approval

Peer Review (Funded by Developer)

Compliance

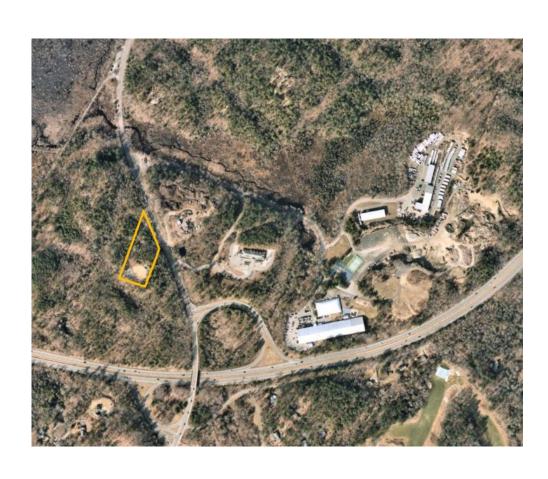
Mitigation

Design Standards

TO ENSURE HIGH QUALITY AND A COHESIVE NEIGHBORHOOD compatible building types, inviting streetscapes and public spaces



Development Site - 2.6 Acres



- Existing Private Dog Park
- Potential Pet Center
 - Care
 - Retail
 - Grooming
 - Boarding



Current spending on capital improvements ~\$3 million/ yr

Revenue Projections



Projected need (continued maintenance plus anticipated new bonded debt) ~\$5 million /yr



Preliminary Estimate - MAC Redevelopment ~ \$1.5+ million/yr

Zoning to Support Commercial Development

SITE CHALLENGES



INCREASE COST & LIMIT BUILDABLE AREA

- Expand By Right Uses
- Reduces Uncertainty Increases Probability Protection" via Performance Standards & Site Plan Review process

Increase Height

- Greater Floor Space, Lowers Cost Reduces Impacts to Resources

Flexible Setback

- Better Site Design, Increases Development Envelope

- Parking Standards
- Specific to Use & Limited to Necessary Reduces Impacts to Resources

Update Solicit Input **Build Consensus** Review Recommend Vote Input from BOS, Finance Committee, Update Draft Design Review and Multi Board and Conservation Standards and Zoning Recommendation from Committee Workshop **Recommend Desired** Fall Town Meeting Commission, Affordable Housing Regulations Planning Board and Community Forum Strategy Trust, Zoning Board of Appeals

Next Steps